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**GOODING & COMPANY ANNOUNCES \$61 MILLION RECORD-BREAKING RESULTS
FROM 2007 PEBBLE BEACH CONCOURS D'ELEGANCE AUCTION**

***First-Ever Two-Night Gooding & Company Auction Sold 21 Cars for More
Than \$1 Million Each, with a Premiere Auction Line-up Including the
Oldest Running Car in the World and One-of-a-Kind Ferraris***

Rare Rolls-Royce Collection Sold For \$14.3 million, Auctioned for Cancer Research

PEBBLE BEACH, Calif. (August 19, 2007) – Gooding & Company announces its top results from the company's first-ever two-night Pebble Beach Auction event this weekend, held annually following the Pebble Beach Concours d'Elegance. A high-energy atmosphere set the tone for a full-room of bidding guests at both Saturday and Sunday's auctions that garnered more than \$61 million in sales, including 21 cars selling for more than \$1 million each.¹ Of multiple record-breaking sales over the weekend, the coveted 1931 Blower Bentley from the E. Ann Klein Estate finished first with the highest sale of the weekend for \$4,510,000. In the second-highest sale of the weekend, a 1959 Ferrari 250 GT LWB California Spyder sold for \$4,455,000.

Saturday, August 18 Auction Results:

The gavel first sounded on Saturday with a revered Ferrari collection once owned by television producer Greg Garrison. Of Garrison's nine cars, seven of which are one-of-a-kind Ferraris, the highly anticipated 1973 Ferrari 365 GTS/4 Daytona Spyder broke a world-record by selling for \$2,035,000 and the 1957 Ferrari 410 Superamerica Coupé finished with

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¹ The prices are in US Dollars, include the buyer's premium and are rounded to the nearest dollar. Gooding & Company is not responsible for typographical errors or omissions.

Gooding & Company 2007 Pebble Beach Auction (Page 2)

the collection's second-highest sale of \$1,320,000. Other top-selling Saturday auction results include a 1962 Maserati 5000 GT at \$1,100,000, a 1971 Lamborghini Miura SV at \$869,000 and a 1935 Voisin C25 Clairière Berline that sold for \$330,000.

Sunday, August 19 Auction Results:

As Gooding & Company's most successful and well-attended auction event to date, Sunday's offerings included numerous other internationally renowned cars. With sales breaking records across the board, Gooding & Company sold the 1884 De Dion Bouton et Trépardoux steamer, known as the oldest running car in the world, for \$3,520,000. As the largest donation of its kind in the world, all 15 of Richard J. Solove's Rolls-Royces collectively generated \$14,300,000 for the Arthur G. James Cancer Hospital and Richard J. Solove Research Institute at Ohio State University, allowing the hospital to continue its direct funding of cancer research. Solove's Rolls-Royces included the only-known complete collection of first-series Silver Ghosts, with models from 1907-1915, one of which – the 1912 Rolls-Royce SG Limousine by Barker, nicknamed "The Corgi" – sold for \$2,970,000 as the highest sale of the collection.

As part of this year's Pebble Beach Concours d'Elegance, Gooding & Company's auction doors opened to the public on Thursday, August 16, from 9 am – 5 pm, revealing 130 highly anticipated cars and items of automobilia to the public for the first time. Thursday and Friday previews kicked-off auction excitement, which continued with Gooding & Company's VIP Preview Cocktail Party on Friday evening, two live auctions over the weekend and a continuous flow of daily public previews.

About Gooding & Company

Gooding & Company, the Santa Monica based auction house, provides unparalleled service for those in the close-knit world of classic car collecting and offers a wide range of services including private and estate sales, appraisals, collection management, estate and tax planning assistance. The company has set numerous world records for sales at auction and by private treaty, including this year's highest sale of \$4,510,000 for the 1931 Blower Bentley from the E. Ann Klein Estate; the Richard J. Solove Rolls-Royce collection for \$14,300,000 donated to cancer research, the largest automotive donation of its kind; Greg Garrison's 1973 Ferrari 365 GTS/4 Daytona Spyder for \$2,035,000; in previous years, a Ferrari road car – the 1967 Ferrari 275 GTS/4 alloy NART Spyder for \$3,960,000; a 1938 Talbot Lago T150 C SS Teardrop Coupe for \$3,905,000; and for a Duesenberg at auction with the 1935

Gooding & Company 2007 Pebble Beach Auction (Page 3)

Duesenberg SJ Speedster - the Mormon Meteor for \$4,455,000. Gooding & Company conducts the official Pebble Beach Auction at the annual Pebble Beach Concours d'Elegance. For more information, please contact Gooding & Company at 310-899-1960 or visit www.goodingco.com.

In addition, Gooding & Company has entered into a unique joint venture with Ocean Tomo, LLC, to conduct live, intellectual property auctions. Ocean Tomo, LLC, is a fully integrated intellectual capital merchant bank specializing in understanding and leveraging intellectual-property assets. Upcoming Ocean Tomo auctions, fully managed by Gooding & Company, include a Chicago event on October 25.

About the Pebble Beach Concours d'Elegance

First conducted in 1950, the Pebble Beach Concours d'Elegance is often said to be the world's premier celebration of the automobile. Only the most beautiful and rare cars are invited to appear on the famed eighteenth fairway of Pebble Beach Golf Links, and connoisseurs of art and style flock to see these masterpieces of technological design. Automobiles are judged for their historical accuracy, their technical merit, and their style. Charitable donations raised by the Pebble Beach Concours now total more than \$10 million. The 2007 Pebble Beach Concours d'Elegance will be held on Sunday, August 19, 2007 featuring the marques of Aston Martin, Auburn, Cord and Duesenberg and celebrating the 75th anniversary of the iconic 1932 Ford. Related events include the Pebble Beach Tour d'Elegance, Pebble Beach RetroAuto, and the Pebble Beach Auction presented by Gooding & Company. Visit www.pebblebeachconcours.net for more information.

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