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Gooding & Company Achieves Great Success at its Scottsdale Auctions with an Outstanding 98% Sold and \$39.8 Million in Sales

For the fifth consecutive year, Gooding & Company Sells the Most Valuable Car of Arizona Auction Week – the \$4.62 million 1955 Mercedes-Benz 300 SL Alloy Gullwing

*13 World Records Established
Two Cars Sold for More than \$3 million each
Seven Cars Sold for More than \$1 million each*

SCOTTSDALE, Az. (January 23, 2012) – Gooding & Company, the acclaimed auction house celebrated for selling the world’s most significant and valuable collector cars, is pleased to announce \$39.8 million in sales for 116 out of 118 lots sold, its most successful Scottsdale Auction results to date. The Gooding & Company team soared through its Friday and Saturday auctions, selling lot after lot as guests cheered 13 world record-breaking cars, the immense bidding excitement in the room and Auctioneer Charlie Ross’ joyful entertainment.

For the fifth consecutive year, Gooding & Company sold the most valuable car of all the auction houses during Arizona Auction Week, with an exceptionally-rare \$4.62 million 1955 Mercedes-Benz 300 SL Alloy Gullwing. An extraordinary matching-numbers example, this iconic sports car is among the most coveted of all 300 SLs and one of only 29 alloy bodied models in existence.

“Thirteen of our cars broke world records and our top lot, the \$4.62 million sale of the Mercedes-Benz 300 SL Alloy Gullwing, showed us that collectors continue to seek rarity and provenance,” says David Gooding, President and founder of Gooding & Company. “I am thrilled with the overwhelming enthusiasm and increased attendance of our guests this year in Scottsdale, as well as the exuberance our new and returning bidders demonstrated.”

Over its Friday and Saturday auctions, Gooding & Company sold more than seven extraordinary cars for \$1 million each, including the notable 1959 Ferrari 250 GT LWB California Spider that

sold for \$3.905 million, a \$2.64 million 1930 Duesenberg Model J Disappearing-Top Convertible Coupe, and a \$2.145 million 1929 Bentley 4 ½ Litre Dual Cowl Sports Tourer, all of which created much excitement and chatter among enthusiasts watching in attendance at the auction or online via webcast.

Collectors expressed appreciation and demonstrated strong demand for the six exceptionally-restored Packard Twelves from the estate of Thomas A. Moretti, the beloved and respected collector. Each Packard sold very well at Gooding & Company's Saturday Auction with four of the estate's lots reaching world-record results, collectively realizing \$2.662 million.

Gooding & Company achieved 13 remarkable world records over both Friday and Saturday, listed as follows:

- The 1955 Mercedes-Benz 300 SL Alloy Gullwing (lot 27) at \$4,620,000,
a world auction record for a 300 SL and for an Alloy Gullwing.
- The 1930 Duesenberg Model J Disappearing-Top Convertible Coupe (lot 112) at \$2,640,000,
a world auction record for a Murphy Roadster.
- The 1929 Bentley 4 ½ Litre Dual Cowl Sports Tourer (lot 33) at \$2,145,000,
a world auction record for a Bentley 4 ½ Litre.
- The 1966 Ferrari 275 GTS (lot 10) at \$770,000,
a world auction record for a 275 GTS.
- The 1932 Packard Twin Six 905 Coupe Roadster (lot 146) at \$737,000,
a world auction record for a 1932 Packard Twin Six Coupe Roadster.
- The 1971 Maserati Ghibli 4.9 SS Spyder (lot 36) at \$880,000,
a world auction record for a Ghibli.
- The 1956 Lancia Aurelia B24S Cabriolet (lot 132) at \$561,000,
a world auction record for a B24S.
- The 1934 Packard Twelve 1107 Convertible Victoria (lot 145) at \$506,000,
a world auction record for a 1934 Packard Twelve Convertible Victoria.
- The 1928 Bugatti Type 38A Tourer (lot 138) at \$495,000,
a world auction record for a Type 38.
- The 1968 Aston Martin DB6 Vantage (lot 129) at \$489,500,
a world auction record for a DB6.
- The 1934 Packard Twelve 1107 Seven-Passenger Touring (lot 149) at \$473,000,
a world auction record for a Packard Seven-Passenger Touring.
- The 1936 Packard Twelve 1407 Coupe Roadster (lot 147) at \$451,000,
a world auction record for a 1936 Packard Twelve Coupe Roadster.
- The 1969 Iso Grifo 7 Litri (lot 18) at \$352,000,
a world auction record for an Iso Grifo.

“Yet another astonishing auction from Gooding & Company topped off by a spectacular price for the Alloy Gullwing,” says Gooding & Company Auctioneer Charles Ross. “The entire Scottsdale Auction experience was truly exhilarating.”

Gooding & Company's top ten results from both Friday and Saturday auctions are as follows:

- 1955 Mercedes-Benz 300 SL Alloy Gullwing at \$4,620,000 (lot 27)
- 1959 Ferrari 250 GT LWB California Spider at \$3,905,000 (lot 143)
- 1930 Duesenberg Model J Disappearing-Top Convertible Coupe at \$2,640,000 (lot 112)
- 1929 Bentley 4 ½ Litre Dual Cowl Sports Tourer at \$2,145,000 (lot 33)
- 1967 Ferrari 275 GTB/4 at \$1,200,000 (lot 152)
- 1965 Ferrari 500 Superfast at \$1,100,000 (lot 22)
- 1971 Lamborghini Miura P400 SV at \$1,100,000 (lot 30)
- 1958 BMW 507 at \$962,500 (lot 115)
- 1971 Maserati Ghibli 4.9 SS Spyder at \$880,000 (lot 36)
- 1963 Ferrari 250 GT Lusso at \$880,000 (lot 49)

* The prices are in US Dollars, including the buyer's premium, and are rounded to the nearest dollar. Gooding & Company is not responsible for typographical errors or omissions.

About Gooding & Company:

Gooding & Company, internationally celebrated for its world-class automotive auctions, provides unparalleled service in the collector car market, offering a wide range of services including private and estate sales, appraisals and collection management. In the past two years, Gooding & Company has realized the most prestigious automotive records in the world for a Car Sold at Auction with the iconic 1957 Ferrari 250 Testa Rossa Prototype at \$16.39 million, an American Car at Auction with the 1931 Whittell Coupe Duesenberg Model J, and the undisclosed private treaty sale of the world's Most Valuable Car with the 1936 Bugatti Type 57SC Atlantic.

Preceding each auction, a complete catalogue is made available online at www.goodingco.com and a virtual auction guide is published via Gooding & Company's IAC award-winning iPhone and iPad app. Gooding & Company will conduct its annual Amelia Island Auction on March 9, 2012. For additional vehicle information and up-to-the-minute results, follow Gooding & Company on [Facebook](#) and Twitter [@GoodingCompany](#). Renowned for its annual standing as the official auction house for the [Pebble Beach Concours d'Elegance](#), Gooding & Company will return to Pebble Beach, California on August 18 & 19, 2012.

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